

# Debt Management Program

## Payment Savings

Total Debt	\$	16,315.00
Current Monthly Payment	\$	498.00
Proposed Monthly Payment	\$	373.00
Monthly Payment Reduction	\$	<b>125.00</b>

## Interest Rate Savings

Current Interest Rate	25.45%
Proposed Interest Rate	<u>9.45%</u>
Interest Rate Reduction	<b>16.00%</b>

## Estimated Interest Savings by Year

	Interest Savings	Fees (if only the min paid)	Total Savings
First Year Savings	\$ 2,533.21	\$ (300.00)	\$ 2,233.21
Second Year Savings	\$ 2,406.96	\$ (300.00)	\$ 2,106.96
Third Year Savings	\$ 2,347.49	\$ (300.00)	\$ 2,047.49
Fourth Year Savings	\$ 2,353.44	\$ (300.00)	\$ 2,053.44
Fifth Year Savings	\$ 2,423.36	\$ (275.00)	\$ 2,148.36

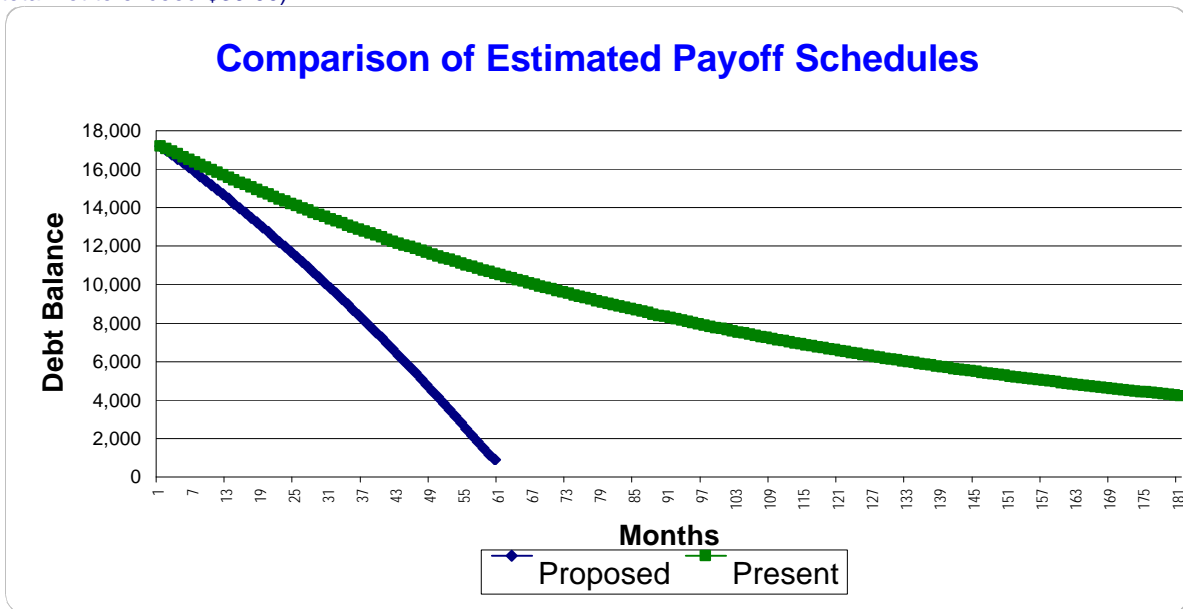
## Estimated Total DEBT MANAGEMENT PROGRAM Savings

\$ 12,064.46	\$ (1,475.00)	\$ 10,589.46
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Fees as a percent of Total Payments	6.70%
Estimated Months to pay off Debt	59
Estimated Plan End Date	June-10

Creditor	Debt	Current Payment	Current Interest Rate	Proposed Payment	Proposed Interest Rate
Bank ABC	\$ 1,000.00	\$ 30.00	23.99%	\$ 21.00	9.90%
Bank 123	\$ 1,235.00	\$ 38.00	21.99%	\$ 28.00	6.00%
Big Bank Visa	\$ 3,654.00	\$ 110.00	19.99%	\$ 84.00	11.00%
Master Card bank	\$ 7,852.00	\$ 240.00	29.99%	\$ 140.00	7.00%
Department Store	\$ 2,574.00	\$ 80.00	21.60%	\$ 75.00	16.20%
<b>CC &amp; BC Monthly Service *</b>				\$ 25.00	
<b>Totals</b>	<b>\$ 16,315.00</b>	<b>\$ 498.00</b>	<b>25.45%</b>	<b>\$ 373.00</b>	<b>9.45%</b>

\* - The Service is \$5.00 per credit card or \$10.00 per creditor, if debt is with a collection agency or charged off, (total not to exceed \$39.00)



Consumer Credit and Budget Counseling can only include uncollateralized debts. All collateralized debts will be removed from the program.

Prepared for you by :

**Consumer Credit and Budget Counseling, Inc**