

PERSONALIZED BUDGET ANALYSIS WITH MONEY SAVING TIPS

Prepared For: **Sample**

Reason for Seeking Assistance

INCOME:

Net Income Applicant	\$1,000.00
Net Income Partner	\$2,200.00
Other income	
Total Income	\$3,200.00

- Poor Money Management
- Reduced Income
- XXX Medical
- Death of a Family Member
- Divorce or Separation
- Other

EXPENSES:

CATEGORIES	EXPENSES	YOUR TOTALS	%	IDEALLY YOUR EXPENSES SHOULD AVERAGE	%	TIPS TO SAVE
Housing	Mortgage/Rent	\$789.00				A Fixed Expense, but consider refinancing. Fixed Expense, but can you consolidate your loans? Turn off the lights. Turn down the A/C. Are appliances efficient? Turn thermostat down and reduce temp. of water heater. Keep your shower short. Run dishwasher only when full. Use evening rates. Return that cell phone. Check current rates.
	2nd Mortgage					
	Electric	\$124.00				
	Gas/Oil	\$78.00				
	Water/Sewer					
	Telephone	\$74.00	\$1,065.00	33%	\$1,120.00	
Food	Groceries	\$320.00				Use Coupons, stick to your list, and design meals from sale items Pack a lunch. Soft drinks and alcohol quickly add money to final bill.
	At Work/School	\$80.00				
	Dining Out	\$80.00	\$480.00	15%	\$480.00	
Child Care	Day Care/Sitters					Exchange child care with friends, family and neighbors. Apply for reduction in alimony/child support when faced with reduced income.
	Child Allowance	\$60.00				
	Support/ Alimony		\$60.00	2%	\$160.00	
Education	Tuition					Apply for scholarships. Barter with talent or services of your own. Apply for forbearance of payment for 6 months or more.
	Lessons					
	Student Loans		\$0.00	0%	\$64.00	
Entertainment	Cable TV	\$85.00				Cancel premium channels. Wait for it to come out on video and rent it. High school and local sporting events can be exciting/check it out on TV.
	Movies	\$20.00				
	Sports		\$105.00	3%	\$96.00	
Transportation	Auto Payment(s)	\$475.00				Sell an extra car, or trade-in an expensive primary car for more basic transportation. Raise your deductibles, or "shop" insurance companies for a lower payments. Keep your tires inflated, and carpool. Also plan your trips. How about your friend/neighbor the mechanic?
	Auto Insurance	\$220.00				
	Gas	\$120.00				
	Tolls/Parking	\$35.00				
	Public Transportation					
	Maintenance / Repairs	\$25.00	\$875.00	27%	\$480.00	
Clothing	Family Clothes / Shoes	\$75.00				Postpone clothing purchase or check local consignment shops. Buy clothes that do not require dry cleaning
	Laundry/Cleaners		\$75.00	2%	\$160.00	
Medical	Dr./ Dentist / Health Ins.					Always ask for Generic brands
	Prescriptions	\$25.00	\$25.00	1%	\$160.00	
Other	Hair Care/ Beauty	\$25.00				Find a friend who likes to be creative.

Prepared for you by:
Consumer Credit and Budget Counseling, Inc.

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Gifts	\$30.00				
Vacations					
Life Insurance					
Church/Temple					
Pet Care					
Tobacco/Alcohol					
Other expenses		<u>\$55.00</u>	2%	<u>\$160.00</u>	5%

Make gifts at home, the personal touch is appreciated.
Take a "Vacation" at home or local park. Short trips are fun too!

Buy pet food in bulk.
Now is the time to quit or at least cut down.

Savings / Debt Payments

Savings / IRA					
Credit Card & Personal Loan Payments	\$450.00	<u>\$450.00</u>	14%	<u>\$320.00</u>	10%
 Total Expenses		<u>\$3,190.00</u>	100%	<u>\$3,200.00</u>	100%

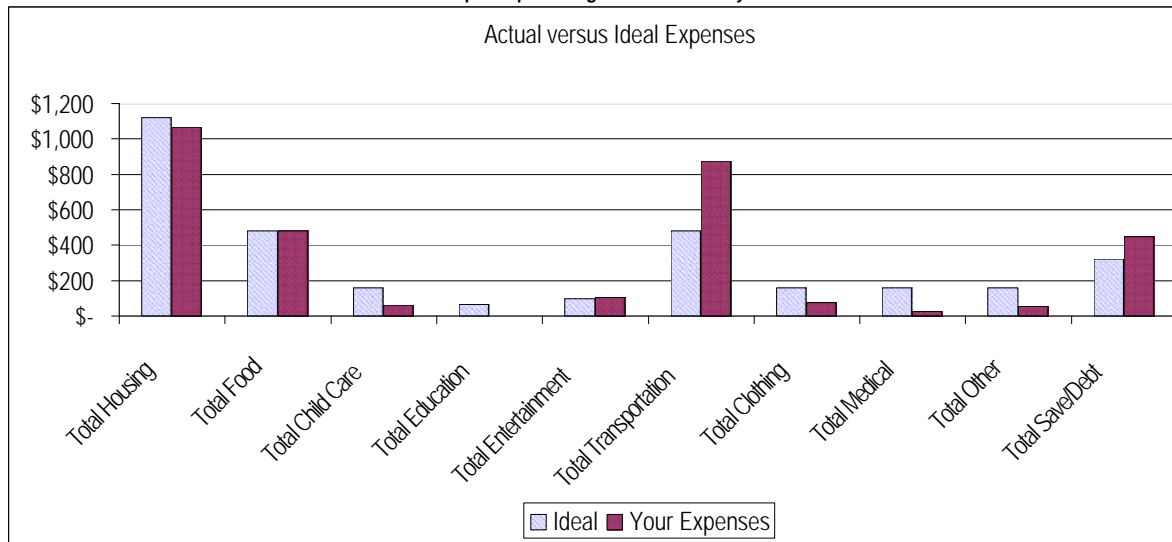
Monthly Net

\$10.00

\$0.00

COMMENTS: It looks like your budget leaves you enough money to pay down your consumer debt. The Debt Management Program will benefit you and save you thousands in interest.

The "Ideal" expense percent and expense dollars presented here are based on the average family of 3.5, with an average monthly net income of \$3,200.
Your "Ideal" expense percentages and dollars may differ.



Net Worth Statement	
Assets	
250	Balance of Bank Accounts
	Stocks and Bonds
	Life Insurance Cash Value
178,000	Value of Real Estate Owned
45,000	Vested Retirement Funds
25,000	Value of Automobiles Owned
	Other Assets
248,250	Total Assets
Liabilities	
150,000	Mortgage Balance
25,000	Auto Loan Balance
22,000	Credit Cards
	Personal Loans
	Judgments Collections
197,000	Total Liabilities
51,250	Net Worth