

CC&BC Education Series: Children know ways to save too!

Last month's installment in our Education Series was "Teach Your Children Well". This month we turn it around and get some advice from Ms. Graves' Seventh Grade students attending Pleasantville Middle School in New Jersey. Her class had a counselor from CC&BC give a seminar on "Saving to Become Millionaires". They learned that at their age if they saved \$1.00 a day and invested it into a tax-deferred account earning an average of 10% they could all retire millionaires! The students were so excited the topic that they came up with ways to save money. Some of their unedited tips are reprinted here:

Saving on Food:

"A lot of people like shopping for food, everybody needs food but you have to keep track of how much money you are going to use"

"If you will also like not to waste money you can use coupons for anything you like. You can be able to buy expensive things and not buying junk food."

- Don't go to the store hungry
- Go to Shopping Clubs
- Don't buy things if you don't need them or you are not going to use them
- Buy the bigger stuff to last longer
- Use Bonus Savings
- Compare Prices
- Make a shopping list

Saving at Home:

"It is good to save money because if you save money around the house you can buy a bigger house than the one you live in"

"It is important to save money around the house because you could have a large amount of money left when you don't have to pay anymore money for your bills."

- You can get fans instead of A/C
- Turn the heat off when you are not there
- Go to close out sales for furniture
- Phones – don't play on the phone just to play
- Get prepaid phones
- Only buy what you need
- Turn off lights and TV when you do not need them
- Take shorter showers
- Do the laundry at night

Savings on Entertainment:

"A lot of people like to have fun. And we fulfill our fun needs by doing certain things. Those certain things sometimes make us spend more money than we bargained for. So I'm here to tell you how to save money – and have fun while doing it"

- No pay-per-view
- Read a book
- Borrow a friend's CD instead of buying it
- Use coupons and make home made meals instead of going out to eat all the time
- You can ride a bike instead of using gas
- Exercise or dance to keep yourself from spending money
- Play with your dog
- Look at girls

Savings on Transportation:

"I know what you're thinking when you see this: you want to save money! And you're right. You can get more money by saving on other things. Transportation is so expensive. But you can make it cheaper. Just follow the tips below. No lie! They're real tips that came from professionals! Start now! (Not an advertisement)"

- Pull away slowly
- Keep windows and doors closed
- No fancy rims
- No red cars
- Obey speed limit
- Big tires
- Clean trunk – less weight
- No car toys

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